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MAY 19 2021

S.D. SEC. OF STATE  
KARA TONOLLI  
Paralegal  
(612) 492-6548  
tonolli.kara@dorsey.com

May 17, 2021

**VIA U.S. MAIL**

Secretary of State  
State Capitol  
500 East Capitol, Suite 204  
Pierre, South Dakota 57501-5077  
Attn: Dana Soto

Re: \$1,966,000 Clean Water SRF Loan CW-09  
City of Vermillion, South Dakota

Dear Dana:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for \$10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Kara Tonolli  
Paralegal

Enclosures

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MAY 19 2021

S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Vermillion
2. Designation of issue: Loan from State Revolving Fund (Clean Water Program)
3. Date of issue: May 12, 2021
4. Purpose of issue: Improvements to the City's solid waste management system, including closure of two existing cells and excavating one new cell to be constructed with a liner and leachate collection system to mitigate against infiltration into the groundwater.
5. Type of bond: Revenue
6. Principal amount and denomination of bond: A single bond in the principal amount of \$1,966,000
7. Paying dates of principal and interest: Quarterly, commencing October 1, 2023 to and including July 1, 2033

8. Amortization schedule:

Payments of principal and interest payable quarterly commencing 10/1/2023 and ending 7/1/2033.

<u>Year</u>	<u>Principal and Interest Payment Amount</u>	<u>Interest Rate</u>
See Above	\$54,016.49*	1.375%

9. Interest rate or rates, including total aggregate interest cost: 1.375%; \$194,659.68\*

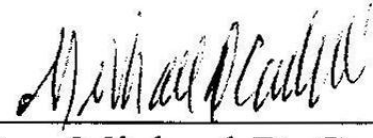
*\*Calculated on the basis of an initial amortization schedule, assuming all proceeds are advanced on July 1, 2023, and including administrative surcharge amounts.*

[The remainder of this page left intentionally blank.]

This is to certify that the above information pertaining to the

**City of Vermillion, South Dakota**

is true and correct on this 12<sup>th</sup> day of May, 2021.

By:   
Its: Michael D. Carlson  
Finance Officer

[Signature page to Bond Information Statement – CW-09 Vermillion CWSRF 2021]